

API MONTHLY REPORT

Report Date. Mar . 31th, 2024

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Comprehensive



Professional



Objective

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OVERVIEW

The raw materials market running smoothly, sporadic adjustments, the market picking and selling smoothly. Most of the categories of supply-side support is limited, the driving force for sustained gains is insufficient, prices rose slightly after stabilizing the market .

The market after a long period of low-level operation, the factory side of the willingness to raise prices. But the overall view of the plant capacity is still in surplus stage, clearing mergers and acquisitions is difficult to complete in a short period of time, for the traditional mainstream categories, low prices will continue to persist. With product innovation and technology into the bottleneck, the market participants continue to increase, to maintain market premiums become more and more difficult, the industry needs to reshuffle in order to establish a new competitive pattern. Some category factories reached a short-term alliance to allocate production capacity and reduce supply to raise profits. Demand is still weak, the outlook is difficult to be fully optimistic, market concerns remain, the market supply exceeds demand trend is difficult to change in the short term.

The raw materials market prices remain stable trend. Early warning categories, single product prices have risen by different margins, the market is concerned about higher, while trade-related positions to enhance. Terminal market turnover atmosphere is poor, the trade channel more flexible adjustment of shipments mainly. Neomycin Sulfate, Acetoformin and other categories of spot prices have risen significantly. On the whole, the supply side steadily adjusted the price, more favorable to the market adjustment and repair.

EXCHANGE RATE

The exchange rate is stable at 1USD = 7.24RMB, 1EUR=7.79RMB.



Macrolide Series

TYLOSIN TARTRATE/ TILMICOSIN PHOSPHATE:

The mainstream factory quotation is loose, the market inquiry is weak, market inventory is reduced price to promote sales.

The market price:

Tylosin Tartrate USD27.0/KG, Tilmicosin Phosphate USD30.5/KG, Tilmicosin Base USD36.0/KG, Tiamulin fumarate USD19.2/KG.

ERYTHROMYCIN THIOCYANATE:

Erythromycin thiocyanate - the mainstream factory quotation is high, the market price is running smoothly, trading at USD57.3-61.0/kg.

AZITHROMYCIN:

For Azithromycin, mainstream factory quotation is high, the market price is high and firm, the market price is USD156.0/KG

B-lactams Series :

AMOXICILLIN, AMOXICILLIN SODIUM:

Amoxicillin, amoxicillin sodium, now the market transaction price is at around usd32.3/kg, down 2.8% year-on-year. As the sufficient supply, the first 12 weeks of transaction price gradually decreased;

Amoxicillin sodium market price now is at USD57.5/kg.

Aminoglycosides Series :

NEOMYCIN SULPHATE:

Neomycin sulphate nowadays market stock less and less, meanwhile, the main manufacturers production are very tight, but inquires from clients more and more, this situation which lead to the rising of price accordingly.

Now the price is around FOB USD17.0-19.5/BOU.

GENTAMICIN SULPHATE:

Main manufacturers are offering price around USD145.0-151.0/BOU on FOB. Demand stable. Others can offer a bit lower prices depending quantities and market.

STREPTOMYCIN SULPHATE STERIL:

Main Market resources are focusing on several manufacturers, these days the price now is stable which manufacturers are offering price around USD33.1-35.6/BOU on FOB.

SPECTINOMYCIN:

Main Market resources are focusing on several manufacturers, these days the price now is stable which manufacturers are offering price as below

Spectinomycin sulphate price is around USD63.0-64.2/BOU on FOB.

Spectinomycin hydrochloride price is around USD60.0-61.0/BOU on FOB.

Tetracyclines Series :**OTC HCL:**

Keep stable recently, current market price is around USD10.9-11.4/KG. Now Market is full of supply, and the trend of market still keep weak. Demand is quite.

DOXYCYCLINE HCL:

Doxycycline: Market is weak, Supply is full but demand is less so lead to price keep weak and price in bottom level of 5 years.

Current market price is around USD40.5-42.0/KG. Since price is in bottom level of 5 years, pls don't make too much expected for lower price.

Amido alcohols Series :**FLORFENICOL:**

In March, the market has no obviously change and still keep weak status, less deals but the price has no more drop space, now the Florfenicol price is around USD 24.0-25.0/KG, if have current demands then it is suitable to order now. Please note that the exchange rate may also little influenced the price. Next, it will be mainly keep stable and little weak situation but needs to attention the supplying status..

Lincomamides Series :**LINCOMYCIN HCL:**

Market stable now. After All factory increase the offer at earlier time. Market price is around USD38.5-39.5/BOU according to different factories now. Delivery time is still tight

Quinolones Series :**ENROFLOXACIN BASE:**

The market trend is stable, and market price is around USD22.5/KG.

CIPROFLOXACIN HCL:

The market trend is stable, and market price is around USD22.0/KG.

Sulfonamides Series :

During the February, due to the flat market demands, the overall price of the sulfonamides product series was relatively stable with slightly drop . The end user purchase on demands, and the market trading volume is not large. Continue to pay attention to market status and signing of factories.

SULFADIAZINE SODIUM: about USD19.5 /KG,

SULFAMETHAZINE SODIUM: about USD9.3 /KG,

TRIMETHOPRIM: about USD27.9 /KG,

SULFAMETHOXAZOLE: about USD12.5 /KG.

Nitrofurans Series :

FURALTADONE/FURAZOLIDONE:

The supplying and production from main makers are stable, and lead time will be in early April. Furaltadone market price is around USD19.0/KG. Furazolidone market price around USD12.5/KG.

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